



Behind the Programme

EFFAS Certified ESG Analyst®

Course Faculty

Prof. Dr. Alexander Bassen

Academic Director of the Certified ESG Analyst® Programme

Alexander Bassen is a full professor of capital markets and management at the University of Hamburg, Faculty of Business, Economics and Social Science (Germany). He teaches courses in finance and investment, ESG and capital markets and reporting. Alex is a member of the German Advisory Council on Global Change of the German Federal Government. In addition, he served as a member of the EFRAG Project Task Force EU Sustainability Reporting Standard (PTF ESRS), the German Council for Sustainable Development – Advisory Body of the German Federal Government, and the G7 Impact Task Force. He is an Honorary Research Associate at the University of Oxford (Smith School of Enterprise and the Environment) and a Visiting Professor at the Hong Kong Baptist University. In addition, he is a member on several advisory committees for sustainable finance.



Sonia Artuso, CEFA, CIIA, CESGA

Sonia is the ESG Investment Integration Manager at Generali. She contributes to sustainable investment innovation by being the Group Head of Sustainability and Social Responsibility (GS&SR) pivot for the Group CIO and A&WM area. She has a bachelor's degree from Università di Torino, majoring in Economics and Business, and holds the CIIA, CESGA and CEFA. She is a member of the AIAF's Sustainability and ESG Observatory. Among her latest publications are: *Exploring the Effectiveness of Sustainability Measurement: Which ESG Metrics Will Survive COVID 19?* published in the Journal of Business Ethics (Springer) and *How to improve Biodiversity information* published in Extinction Governance edited by Atkins J. and Macpherson M. (Routledge).



Aurélie de Barochez, CIIA

Aurélie de Barochez has been the Head of ESG Integration for Groupama Asset Management since May 2018. She is currently implementing a new ESG Strategy aiming to develop ESG integration into investment decisions. Therefore, she has created an ESG training programme for portfolio managers. She joined Groupama AM in 2015 as financial and ESG analyst, in charge of the energy sector and as specialist in environmental issues.

From 2012 to 2015 she was an analyst at Novethic, responsible for the certification of SRI funds, for developing sustainable investment training and for conducting statistical studies.

She began her career as an SRI analyst at General in 2011 and then at Agicam.

Aurélie holds a master's degree in management from Audencia Nantes and a master's degree in International Law from Université Paris 2 Panthéon Assas. She graduated from the SFAF (CIIA) in 2017 and is a member of the Commission in charge of Extra-financial analysis.



Corinne Baudoin, CEFA

Corinne Baudoin has been a member of the SFAF board in charge of ESG topics since 2017. She participates in the Commission in charge of extra-financial analysis. She began her career as an equity fund manager at CCR Actions from 1997 to 2002. Then she participated in the creation of the “value investing” asset management company Metropole gestion in 2002, where she stayed until 2014. As an equity fund manager, she worked on the development of an ESG criteria integration tool into financial analysis and fund management. She is now a financial and ESG reporting consultant and teaches ESG analysis and reporting at the Dauphine University and PPA Business School in Paris.

Ms Baudoin has been an accredited Certified European Financial Analyst (CEFA) since 2000, she is also an agricultural engineer (ENSFA) and has a master’s degree (DESS) in land-use planning and local authorities and a master’s degree in Environmental law.

Dr Donato Calace

Dr Calace is Senior Vice President of Innovation and Accounts at Datamaran. He contributes to global innovation projects for the firm and heads the business development and account strategy. He speaks frequently at expert-conferences worldwide and is invited as guest lecturer in top business schools such as London Business School.

In 2019 he participated in the European Commission DG FISMA expert session on materiality. He is a member of the EFRAG Task Force on reporting of non-financial risks and opportunities and linkage to the business model and from 2021 a member of the EFRAG Working Group reviewing the EU Sustainability Reporting Standards. He is Co-Chair with Prof. Riccardo Stacchezzini of the working group on Operationalizing Materiality launched by the Organismo Italiano Business Reporting (OIBR). He is also a member of the UK's Financial Reporting Council (FRC) Stakeholder Insights Group.

In 2016, Donato was awarded a Ph.D. in the international program “The Economics and Management of Natural Resources” developed by prestigious Universities from Italy, Serbia, China, USA and Russia. Results of his research were presented in international conferences and published in scientific journals such as the International Journal of Sustainable Development, and specialized reviews such as Ethical Boardroom.



Anthony Cheung, CESGA, FCPA

Anthony Cheung is Managing Director of ESG for PAG's Polymer Capital Management and is primarily responsible for driving sustainable investment and ESG integration within the group. Prior to joining Polymer, Anthony held various asset management roles in London, Singapore and Hong Kong, including Gartmore, Pictet and BNP Paribas.

Anthony was the first person in Asia to attain the Certified ESG Analyst® designation. He holds various industry positions including Stakeholder Council Member of the Global Reporting Initiatives (GRI) and SRI Professional Assessment Panel member at the Chartered Institute of Securities and Investment (CISI). Anthony actively advocates sustainability governance best practice; he is an Executive Council Member of the Hong Kong Independent Non-Executive Directors (INED) Association, a Board Governor at Friends of the Earth (HK) and acts as INED for three Hong Kong listed companies.

Anthony is a Visiting Fellow at University of Hamburg. He holds a BSc (Hons) in Economics from the London School of Economics (LSE) and a Postgraduate Certificate in Sustainable Business from the University of Cambridge. Anthony is a Fellow of CPA Australia. He was awarded the Regional ESG Leader Award by Insights and Mandate (I&M) in 2019.



Patricia Moles

Patricia has more than 25 years of experience in international capital markets and the development of sustainable corporate strategies, mainly in Latin America. She has advised Banco de México in the development of a sustainable finance agenda since 2018. She joined the team of advisors to the Governor of Banco de México in 2020, promoting the agenda of the Network of Central Banks to green the financial system (NGFS) of which Banco de México is a founding member. She has also acted as Alternate Secretary in the Committee of Sustainable Finance, of the Financial System Stability Council and coordinated the Sustainable Finance Executive training at the ITAM in Mexico, in 2020 and 2021.

Patricia trained in economics at the Instituto Tecnológico Autónomo de México (ITAM) and has a master's degree in International Management from ESADE, Barcelona, and a master's degree in Development Studies from the London School of Economics (LSE), in London.



René Nicolodi, PhD

René Nicolodi is the Head of Equities & Themes and Deputy head of Asset Management at Swisscanto Invest by Zürcher Kantonalbank. Mr Nicolodi received his Ph.D. from the University of Zurich, and since 2009 has been a Chartered Alternative Investment Analyst (CAIA). In addition to his role at ZKB, Mr Nicolodi is a lecturer at the University of Applied Sciences for Business Administration Zurich (HWZ), the University of Zurich and the Swiss Training Centre for Investment Professionals (AZEK), and the International Management Institute in Kiev. René Nicolodi is a member of the EFFAS ESG Commission and is a board member at Swiss Sustainable Finance (SSF).



Susana Peñarrubia Fraguas, CFA, CESGA

Susana is Head of ESG Integration – Active at DWS. She joined DWS in 2001 after 3 years of experience as salesperson for fixed income sales at Dresdner Kleinwort Benson. From 2007 till 2020, she has been equity portfolio manager for European ESG retail and institutional funds as well as for Global Infrastructure. In 2020 she was awarded by Handelsblatt “die renommiertesten portfolio manager 2020 in the category sustainable equities”.

She has a Master's degree ("Licenciada en Económicas") in economics from the Universidad de Alcalá de Henares, Madrid and additional studies at: Leeds Polytechnic (UK); Fachhochschule für Wirtschaft (Pforzheim) and Hochschule für Bankwirtschaft (Frankfurt); Dresdner Bank Training Program; and INSEAD (Fontainebleau). In 2005 and 2006 the Institutional Investor Magazine awarded her “Best of European Buy side Analyst”. Furthermore, in 2010 and 2011 she was recorded in the 75 so called “TopGun” most influential Buy side specialists in Europe. She is also: a Member of the Arbeitskreis “Integrated Reporting und Sustainable Management” of the Schmalenbach Gesellschaft; EFFAS Faculty of the CESGA and ESG Essentials Programmes.



Teresa Royo Luesma, CESGA

Teresa is Director of sustainability and governance at KPMG Spain, focusing on ESG (environmental, social, governance) research and delivery of services for public companies and ESG reporting, in Madrid.

She joined the company in 2011, after 6-years' experience working for Ecodes, providing ESG Research for institutional investors and sustainability indexes as FTSE4good, FTSE4good IBEX, Carbon Disclosure Project; with the English research agency EIRIS.

She was a Member of the stakeholder council of Global Reporting Initiative during 2010-2011.

She has a Master's degree ("Licenciada en Económicas") in Economics from Universidad de Zaragoza; additional studies at Maastricht Universiteit (The Netherlands); and Instituto de Estudios Bursátiles (IEB). She is a Trainer at the EFFAS ESG Training Programme Valuation, Measurement and Integration, and for Global Reporting Initiative reporting guidelines.

